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 <https://siban.org>

Who we are

SiBAN, the Stakeholders In Blockchain Technology Association of Nigeria, is a prominent and influential organisation that represents a dynamic and collaborative community of blockchain and digital assets industry players in Nigeria. Registered with the CAC, SiBAN is as the country's foremost self-regulatory body, dedicated to fostering innovation, collaboration, and education within the Nigerian blockchain ecosystem. With a strong commitment to creating a friendlier, safer, and more expansive industry, SiBAN plays a crucial role in driving the growth and development of this emerging technology, positioning Nigeria as a leading player in the global blockchain ecosystem.

Mission

To promote blockchain education and adoption in Nigeria; self-regulate the blockchain and cryptocurrency space for consumer protection and investor Confidence in the country; and champion blockchain advocacy, regulations, and reforms towards ensuring that both private and public sectors embrace blockchain technology to transform lives, businesses, and governance in Nigeria

Vision

To transform Nigeria into the world's safest and biggest blockchain space with the largest blockchain solutions, investments, and adoption.

SiBAN's primary objectives revolve around creating an enabling environment for blockchain innovation in Nigeria. The organization strives to achieve:

1. **Advocacy, Policy and Regulations:** SiBAN proactively engages with regulatory bodies, policymakers, government entities, and industry practitioners to advocate for favorable policies, regulations, and standards that encourage the adoption, growth, and ethical development of blockchain technology and cryptocurrencies in Nigeria. Through expert advice, recommendations, and collaborative efforts, SiBAN aims to promote innovation, attract investment, and position Nigeria as the leading blockchain hub and ecosystem in Africa, while ensuring compliance with legal and ethical norms.
2. **Industry Development and Community Building:** SiBAN is dedicated to fostering the growth and vibrancy of the blockchain industry in Nigeria. The association facilitates networking opportunities, promotes partnerships, and provides support to startups and entrepreneurs, aiming to position Nigeria as the largest blockchain hub and ecosystem in Africa. Additionally, SiBAN fosters a vibrant and inclusive blockchain community by connecting enthusiasts, developers, entrepreneurs, and investors. Through networking events, hackathons, and conferences, SiBAN encourages collaboration, knowledge sharing, and the development of innovative blockchain-based solutions.
3. **Education and Capacity Building:** SiBAN is committed to enhancing knowledge and understanding of blockchain technology through a range of initiatives. It organizes seminars, workshops, and training programs, collaborating with academic institutions, industry experts, and international partners to develop blockchain curricula and certification programs. By providing educational resources and promoting awareness, SiBAN empowers individuals, businesses, and institutions while emphasizing consumer and investor protection.
4. **Standards and Best Practices:** SiBAN promotes the development and adherence to industry standards and best practices in blockchain technology. It establishes guidelines

5. for security, privacy, interoperability, and governance, ensuring the ethical and responsible use of blockchain across various sectors.
6. **Consumer and Investor Protection:** SiBAN prioritizes the protection of consumers and investors by promoting ethical practices, upholding industry standards, and advocating for regulations that safeguard their interests within the blockchain ecosystem in Nigeria.
7. **Safe Business Environment:** SiBAN collaborates with policy makers, regulators, government bodies, and practitioners to create the safest environment for blockchain businesses to thrive in Nigeria, ensuring a supportive ecosystem that encourages innovation, growth, and compliance with regulations.

Structure

SiBAN operates with a decentralized structure, reflecting the core principles of blockchain technology. The organization consists of various key elements:

General Assembly: SiBAN's General Assembly comprises registered members, made up of individuals, businesses, startups, and organizations who actively participate in the organization's decision-making processes. Members vote in elections, contribute to the development of policies, programs, and projects that align with SiBAN's objectives.

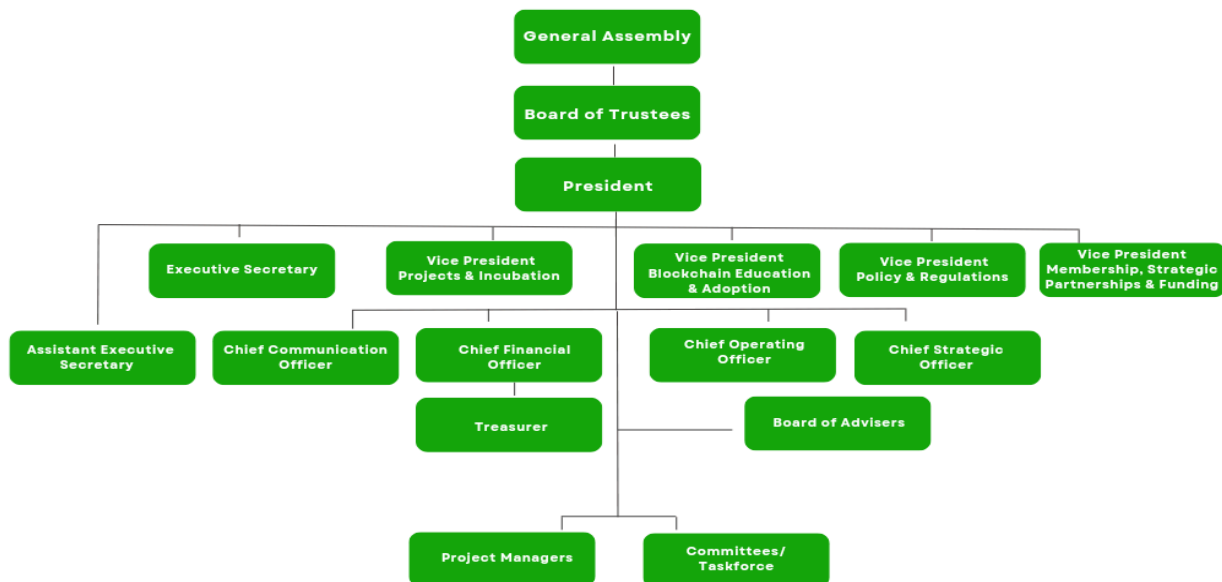
Board of Trustees: SiBAN have a Board of Trustees responsible for providing strategic guidance, overseeing the organization's operations, and ensuring compliance with legal and regulatory requirements. The Board comprises experienced individuals from diverse backgrounds with expertise in blockchain and related fields, who have significantly contributed directly to the development and growth of the industry in Nigeria. Their role is to guide the organization, ensure its financial sustainability, and represent it within the blockchain ecosystem in Nigeria and globally.

Executive Council: The Executive Council is elected by the General Assembly and comprises SiBAN members who hold specific roles and responsibilities within the organization. This council works closely with the Board of Trustees and is responsible for overseeing SiBAN's strategic direction, decision-making processes, and day-to-day operations.

The Executive Council is made up of the President, Vice Presidents, Executive Secretary, Assistant Secretary, CCO, COO, CFO, CSO, Treasurer, Legal Adviser and other individuals responsible for specific portfolios. Collectively they drive SiBAN's activities, including project implementation, partnerships, and member engagement.

Working Groups: SiBAN establishes various working groups as committees and task forces to focus on specific areas such as education, policy, technology, research, innovation, funding, and charity. These groups collaborate on initiatives, organize events, and drive specific projects aligned with SiBAN's objectives.

Board of Advisors: SiBAN Executive Council appoints Advisers from persons who are willing to volunteer their services and act as ambassadors, to advance the interest of the association in line with its vision, mission, and goals. Composed of experienced individuals who possess deep knowledge and understanding of the blockchain industry, the Board of Advisors advise on various aspects such as legal matters, blockchain education, adoption, regulation, projects, partnerships, and collaborations. The Board of Advisors use their expertise, experience, and network in the best interest of the association towards helping to realize the vision, mission, and goals of the association.



Governance

SiBAN upholds transparent and accountable governance practices to ensure integrity and fairness. Operating under a transparent and democratic governance structure. The association holds periodic general meetings, where members have the opportunity to voice their opinions, participate in decision-making processes, and elect officers into positions.

SiBAN's governance framework ensures accountability, fair representation, and adherence to the association's constitution, bylaws and code of conduct. The Executive Committee operates with integrity, ensuring the efficient management of SiBAN's resources and the fulfillment of its objectives.

Key aspects of its governance include:

Membership

Individuals with a track record of advancing blockchain development and adoption, and organizations who are innovating on, and are interested in promoting and supporting blockchain technology in Nigeria can apply for membership. Membership categories may include professionals, startups, corporate entities, academic institutions, and government bodies, each offering different benefits and engagement opportunities tailored to their specific category.

Election and Representation

SiBAN conducts periodic elections to appoint members to its Executive Council. The election process ensures fair representation and diversity among the elected officials.

Financial Management

SiBAN maintains transparent financial management practices, including regular audits and reporting. The organization relies on membership fees, sponsorships, grants, and partnerships to fund its activities.

Operations

SiBAN's operations encompass a range of activities and initiatives to support the growth and development of the blockchain ecosystem in Nigeria. These include:

- **Events and Programs:** SiBAN organizes conferences, workshops, seminars, and forums on blockchain-related topics. It conducts awareness campaigns, hackathons, and start-up incubation programs to encourage entrepreneurship and innovation in the blockchain space.
- **Advocacy and Policy Engagement:** SiBAN actively engages with regulatory authorities, policymakers, and government agencies to advocate for blockchain-friendly regulations. It provides expert advice, research, and recommendations to support the formulation of policies that enable blockchain innovation while ensuring consumer protection.
- **Partnerships and Collaborations:** SiBAN collaborates with international blockchain associations, academic institutions, industry experts, and technology companies to foster knowledge exchange, capacity building, and collaborative projects. These partnerships enable SiBAN to leverage global expertise and resources for the benefit of the Nigerian blockchain ecosystem.
- **Research and Development:** SiBAN promotes research and development activities to advance blockchain technology in Nigeria. It supports academic research, funds innovation projects, and facilitates the exchange of ideas and knowledge among researchers, developers, and industry practitioners.
- **Capacity Building and Education:** SiBAN conducts training programs, mentorship initiatives, and educational campaigns to equip individuals and organizations with the necessary knowledge and skills to participate effectively in the blockchain industry.

Affiliation

SiBAN is a Key Stakeholder in Nigeria's National Blockchain Adoption Strategy by the Federal Ministry of Communications and the Digital Economy and the National Information Technology Development Agency (NITDA). currently a member of Blockchain Associations Forum (BAF); Fintech Alliance Coordinating Team (FACT); Fintech Association of Nigeria's Regulators Forum; International Digital Asset Exchange Association (IDAXA)-unofficial member status; Centre for Evidence-Based Blockchain (CEEB) and Global Digital Asset & Cryptocurrency Association (Global DCA) partner.



Conclusion

SiBAN, the Blockchain Association of Nigeria, plays a pivotal role in promoting blockchain technology in Nigeria. Through its advocacy, education, community-building, and standards initiatives, SiBAN empowers individuals and organizations to harness the transformative potential of blockchain. With its transparent governance structure and diverse operations, SiBAN continues to foster innovation, collaboration, and the responsible adoption of blockchain across various sectors in Nigeria.